

Accepted ASX Listed Equities
as at 1 May 2012
Subject to change at the discretion of CommSec Margin Lending

Buffer - 5%
Maximum Gearing Ratio - 90%

ASX Code	Security Name	Portfolio LVR	Standard LVR	Single Stock LVR	ASX Code	Security Name	Portfolio LVR	Standard LVR	Single Stock LVR
ABP	ABACUS PROPERTY GROUP	50%	45%	40%	AAC	AUSTRALIAN AGRICULTURAL COMPANY LIMITED.	60%	55%	50%
ACR	ACRUX LIMITED	50%	45%	40%	AFI	AUSTRALIAN FOUNDATION INVESTMENT COMPANY LIMITED	75%	70%	65%
ABC	ADELAIDE BRIGHTON LIMITED	65%	60%	55%	AIX	AUSTRALIAN INFRASTRUCTURE FUND	65%	60%	55%
ABY	ADITYA BIRLA MINERALS LIMITED	40%	35%	30%	ALF	AUSTRALIAN LEADERS FUND LIMITED	40%	35%	30%
AGKHA	AGL ENERGY LIMITED	75%	70%	65%	AUI	AUSTRALIAN UNITED INVESTMENT COMPANY LIMITED	40%	0%	0%
AGK	AGL ENERGY LIMITED	75%	70%	65%	AHE	AUTOMOTIVE HOLDINGS GROUP LIMITED	50%	45%	40%
AGI	AINSWORTH GAME TECHNOLOGY LIMITED	40%	0%	0%	AWE	AWE LIMITED	65%	60%	55%
AQG	ALACER GOLD CORP.	50%	45%	40%	BND	BANDANNA ENERGY LIMITED	40%	0%	0%
LEP	ALE PROPERTY GROUP	60%	55%	50%	BOQ	BANK OF QUEENSLAND LIMITED.	70%	65%	60%
ALS	ALESCO CORPORATION LIMITED	60%	55%	50%	BOQPC	BANK OF QUEENSLAND LIMITED.	55%	50%	45%
ALK	ALKANE RESOURCES LIMITED	40%	0%	0%	BTU	BATHURST RESOURCES LIMITED	40%	0%	0%
ALD	ALLIED GOLD MINING PLC	45%	40%	35%	BCI	BC IRON LIMITED	40%	0%	0%
AIQ	ALTERNATIVE INVESTMENT TRUST	40%	0%	0%	BPT	BEACH ENERGY LIMITED	60%	55%	50%
AWC	ALUMINA LIMITED	70%	65%	60%	BDR	BEADELL RESOURCES LIMITED	40%	0%	0%
AHD	AMALGAMATED HOLDINGS LIMITED	55%	50%	45%	BGA	BEGA CHEESE LIMITED	40%	0%	0%
AMH	AMCIL LIMITED	65%	60%	55%	BFG	BELL FINANCIAL GROUP LIMITED	55%	50%	45%
AMM	AMCOM TELECOMMUNICATIONS LIMITED	40%	0%	0%	BENPC	BENDIGO AND ADELAIDE BANK LIMITED	70%	65%	60%
AMC	AMCOR LIMITED	70%	65%	60%	BEN	BENDIGO AND ADELAIDE BANK LIMITED	70%	65%	60%
AGF	AMP CAPITAL CHINA GROWTH FUND	65%	60%	55%	QAU	BETASHARES GOLD BULLION ETF - CURRENCY HEDGED	55%	50%	45%
AQNHA	AMP GROUP FINANCE SERVICES LIMITED.	75%	70%	65%	QFN	BETASHARES S&P/ASX 200 FINANCIALS SECTOR ETF	65%	60%	55%
AMP	AMP LIMITED	75%	70%	65%	QRE	BETASHARES S&P/ASX 200 RESOURCES SECTOR ETF	65%	60%	55%
AMX	AMPELLA MINING LIMITED	40%	0%	0%	USD	BETASHARES U.S. DOLLAR ETF	85%	80%	75%
AGG	ANGLOGOLD ASHANTI LIMITED	45%	40%	35%	BHP	BHP BILLITON LIMITED	75%	70%	65%
ANN	ANSELL LIMITED	70%	65%	60%	BBG	BILLABONG INTERNATIONAL LIMITED	65%	60%	55%
APA	APA GROUP	70%	65%	60%	BTA	BIOTA HOLDINGS LIMITED	50%	45%	40%
APN	APN NEWS & MEDIA LIMITED	65%	60%	55%	BKI	BKI INVESTMENT COMPANY LIMITED	50%	45%	40%
AQP	AQUARIUS PLATINUM LIMITED	55%	50%	45%	BKL	BLACKMORES LIMITED	55%	50%	45%
AQABB	AQUILA RESOURCES LIMITED	65%	60%	55%	BSL	BLUESCOPE STEEL LIMITED	65%	60%	50%
AQA	AQUILA RESOURCES LIMITED	65%	60%	55%	BLY	BOART LONGYEAR LIMITED	50%	45%	40%
ARU	ARAFURA RESOURCES LIMITED	40%	0%	0%	BOL	BOOM LOGISTICS LIMITED	40%	35%	30%
ARP	ARB CORPORATION LIMITED	55%	50%	45%	BLD	BORAL LIMITED.	75%	70%	65%
AAD	ARDENT LEISURE GROUP	60%	55%	50%	BKN	BRADKEN LIMITED	55%	50%	45%
ARG	ARGO INVESTMENTS LIMITED	75%	70%	65%	BXB	BRAMBLES LIMITED	75%	70%	65%
ALL	ARISTOCRAT LEISURE LIMITED	70%	65%	60%	BRG	BREVILLE GROUP LIMITED	40%	0%	0%
AIO	ASCIANO LIMITED	65%	60%	55%	BKW	BRICKWORKS LIMITED	65%	60%	55%
ASZ	ASG GROUP LIMITED	40%	35%	30%	BRM	BROCKMAN RESOURCES LIMITED	40%	35%	30%
APZ	ASPEN GROUP	50%	45%	40%	BT	BT INVESTMENT MANAGEMENT LIMITED	60%	55%	50%
AZT	ASTON RESOURCES LIMITED	50%	45%	40%	BRU	BURU ENERGY LIMITED	40%	0%	0%
AJA	ASTRO JAPAN PROPERTY GROUP	50%	45%	40%	BWP	BWP TRUST	65%	60%	55%
ASX	ASX LIMITED	75%	70%	65%	CAB	CABCHARGE AUSTRALIA LIMITED	70%	65%	60%
AGQ	ATLAS IRON LIMITED	65%	60%	55%	CTX	CALTEX AUSTRALIA LIMITED	70%	65%	60%
AIA	AUCKLAND INTERNATIONAL AIRPORT LIMITED	60%	55%	50%	CPB	CAMPBELL BROTHERS LIMITED	65%	60%	55%
AUT	AURORA OIL & GAS LIMITED	40%	35%	30%	CFE	CAPE LAMBERT RESOURCES LIMITED	40%	35%	30%
AOD	AURORA SANDRINGHAM DIVIDEND INCOME TRUST	55%	50%	45%	CDD	CARDNO LIMITED	55%	50%	45%
ASL	AUSDRILL LIMITED	60%	55%	50%	CIN	CARLTON INVESTMENTS LIMITED	60%	55%	50%
AAX	AUSENCO LIMITED	50%	45%	40%	CRZ	CARSALLES.COM LIMITED	60%	55%	50%
AUB	AUSTBROKERS HOLDINGS LIMITED	60%	55%	50%	CAH	CATALPA RESOURCES LIMITED	40%	0%	0%
ANG	AUSTIN ENGINEERING LIMITED	45%	40%	35%	CWP	CEDAR WOODS PROPERTIES LIMITED	45%	40%	35%
ALZ	AUSTRALAND PROPERTY GROUP	60%	55%	50%	CIL	CENTREBET INTERNATIONAL LIMITED	40%	35%	30%
ANZHA	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	75%	70%	65%	CRF	CENTRO RETAIL AUSTRALIA	40%	0%	0%
ANZPB	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	75%	70%	65%	CYA	CENTURY AUSTRALIA INVESTMENTS LIMITED	55%	50%	45%
ANZPC	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	75%	70%	65%	CFX	CFS RETAIL PROPERTY TRUST	70%	65%	60%
ANZPA	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	75%	70%	65%	CDI	CHALLENGER DIVERSIFIED PROPERTY GROUP	60%	55%	50%
ANZ	AUSTRALIA AND NEW ZEALAND BANKING GROUP LIMITED	75%	70%	65%	CIF	CHALLENGER INFRASTRUCTURE FUND	60%	55%	50%

CBA shares can't be short sold or used as collateral under the term short selling facility
Portfolio LVR is applied to stocks in diversified portfolios with 5 or more approved securities.

Bold & Italic indicates additions or alterations since 1 April 2012
Shading indicates Bonus Stocks (LVR is applicable for diversified Portfolio's only)

NB: Covered Call Options may be written against any stock with listed Exchange Traded Options (conditions apply)

CommSec Margin Lending facilities are provided by the Commonwealth Bank of Australia ABN 48 123 123 124 AFSL 234945 and administered by its wholly owned but non-guaranteed subsidiary Commonwealth Securities Limited ABN 60 067 254 399 AFSL 238814 (CommSec), a Participant of the ASX Group. For the purpose of CommSec Margin Loans Commonwealth Bank of Australia reserves the right to vary the above list of securities and the lending ratios at any time without notice and at its total discretion. For the purposes of CommSec Term Short Selling each of Commonwealth Bank of Australia and CommSec reserves the right to vary the above list of securities and the lending ratios at any time without notice and at its total discretion. Commonwealth Bank of Australia or any member of the Group does not make any recommendations (express or implied) about any securities listed above or give any guarantee as to the payment of income or repayment of capital. This list has been prepared without taking account of the objectives, financial situation or needs of any particular individual. For this reason any individual should, before acting on the information, consider the appropriateness of the information having regard to the individual's objectives, financial situation and needs and, if necessary, seek professional advice. The information in this document forms part of the CommSec Margin Loan Product Disclosure Statement (PDS) dated [1 Jan 2012]. The PDS, issued by the Bank, is available from our website commsec.com.au or by calling 13 17 09.

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ASX Code	Security Name	Portfolio LVR	Standard LVR	Single Stock LVR	ASX Code	Security Name	Portfolio LVR	Standard LVR	Single Stock LVR
CGF	CHALLENGER LIMITED	60%	55%	50%	ETSCAT	ETIS CATERPILLAR INC	60%	55%	50%
CHC	CHARTER HALL GROUP	50%	45%	40%	ETSCVX	ETIS CHEVRON CORP	60%	55%	50%
CQR	CHARTER HALL RETAIL REIT	40%	0%	0%	ETSCSC	ETIS CISCO SYSTEMS INC	60%	55%	50%
CNU	CHORUS LIMITED	50%	45%	40%	ETSCIT	ETIS CITIGROUP INC	40%	35%	30%
CLO	CLOUGH LIMITED	50%	45%	40%	ETSDUP	ETIS EI DU PONT DE NEMOURS & CO	60%	55%	50%
CZA	COAL OF AFRICA LIMITED	40%	35%	30%	ETXOM	ETIS EXXON MOBILE CO	60%	55%	50%
CPL	COALSPUR MINES LIMITED	40%	35%	30%	ETSGEL	ETIS GENERAL ELECTRIC CO	60%	55%	50%
CCU	COBAR CONSOLIDATED RESOURCES LIMITED	40%	0%	0%	ETSGOO	ETIS GOOGLE INC-CL A	60%	55%	50%
CCL	COCA-COLA AMATIL LIMITED	75%	70%	65%	ETSHQP	ETIS HEWLETT-PACKARD CO	60%	55%	50%
COH	COCHLEAR LIMITED	75%	70%	65%	ETSHDP	ETIS HOME DEPOT INC	60%	55%	50%
COK	COCKATOO COAL LIMITED	40%	35%	30%	ETSIIBM	ETIS IBM CORPORATION	60%	55%	50%
CDA	CODAN LIMITED	40%	0%	0%	ETISINT	ETIS INTEL CORPORATION	60%	55%	50%
CNGHA	COLONIAL HOLDING COMPANY LIMITED	75%	70%	65%	ETISJNJ	ETIS JOHNSON & JOHNSON	60%	55%	50%
CBABA	COMMONWEALTH BANK OF AUSTRALIA	75%	70%	65%	ETISJPM	ETIS JP MORGAN CHASE & CO	50%	45%	40%
CBAPA	COMMONWEALTH BANK OF AUSTRALIA	75%	70%	65%	ETSKFT	ETIS KRAFT FOODS INC	60%	55%	50%
CBA	COMMONWEALTH BANK OF AUSTRALIA	75%	70%	65%	ETSMCD	ETIS MCDONALDS CORPORATION	60%	55%	50%
CBAPB	COMMONWEALTH BANK OF AUSTRALIA	80%	75%	70%	ETSMRK	ETIS MERCK & CO INC	60%	55%	50%
CPA	COMMONWEALTH PROPERTY OFFICE FUND	70%	65%	60%	ETMSF	ETIS MICROSOFT CORP	60%	55%	50%
CPU	COMPUTERSHARE LIMITED	65%	60%	55%	ETSORC	ETIS ORACLE CORP	60%	55%	50%
CMJ	CONSOLIDATED MEDIA HOLDINGS LIMITED	75%	70%	65%	ETSPFE	ETIS PFIZER INC	60%	55%	50%
COE	COOPER ENERGY LIMITED	40%	35%	30%	ETSTOE	ETIS THE BOEING CO	60%	55%	50%
CCP	CREDIT CORP GROUP LIMITED	45%	40%	35%	ETSCOC	ETIS THE COCA-COLA COMPANY	60%	55%	50%
CMW	CROMWELL PROPERTY GROUP	50%	45%	40%	ETSPGB	ETIS THE PROCTER & GAMBLE CO	60%	55%	50%
CWN	CROWN LIMITED	75%	70%	65%	ETSTRV	ETIS THE TRAVELERS COS INC	60%	55%	50%
CSV	CSG LIMITED	45%	40%	35%	ETSDIS	ETIS THE WALT DISNEY CO	60%	55%	50%
CSL	CSL LIMITED	75%	70%	65%	ETSUTX	ETIS UNITED TECHNOLOGIES CORP	60%	55%	50%
CSR	CSR LIMITED	70%	65%	60%	ETSVZC	ETIS VERIZON COMMUNICATIONS INC	60%	55%	50%
CDU	CUDECO LIMITED	40%	35%	30%	ETSWMT	ETIS WAL-MART STORES INC	60%	55%	50%
DTE	DART ENERGY LIMITED	50%	45%	40%	FXJ	FAIRFAX MEDIA LIMITED	70%	65%	60%
DTL	DATA#3 LIMITED	40%	35%	30%	FAN	FANTASTIC HOLDINGS LIMITED	45%	40%	35%
DJS	DAVID JONES LIMITED	70%	65%	60%	FPA	FISHER & PAYKEL APPLIANCES HOLDINGS LIMITED	40%	0%	0%
DCG	DECMIL GROUP LIMITED	60%	55%	50%	FPH	FISHER & PAYKEL HEALTHCARE CORPORATION LIMITED	65%	60%	55%
DXS	DEXUS PROPERTY GROUP	65%	60%	55%	FKP	FKP PROPERTY GROUP	45%	40%	35%
DXRPA	DEXUS RENTS TRUST	65%	60%	55%	FWD	FLEETWOOD CORPORATION LIMITED	65%	60%	55%
DML	DISCOVERY METALS LIMITED	40%	0%	0%	FBU	FLETCHER BUILDING LIMITED	70%	65%	60%
DJW	DJERRIWARH INVESTMENTS LIMITED	60%	55%	50%	FXL	FLEXIGROUP LIMITED	45%	40%	35%
DMP	DOMINO'S PIZZA ENTERPRISES LIMITED	55%	50%	45%	FLT	FLIGHT CENTRE LIMITED	70%	65%	60%
DOW	DOWNER EDI LIMITED	60%	55%	50%	FGE	FORGE GROUP LIMITED	40%	35%	30%
DLS	DRILLSEARCH ENERGY LIMITED	40%	0%	0%	FMG	FORTESCUE METALS GROUP LTD	55%	50%	45%
DUE	DUET GROUP	65%	60%	55%	GUD	G.U.D. HOLDINGS LIMITED	65%	60%	55%
DLX	DULUXGROUP LIMITED	60%	55%	50%	GXY	GALAXY RESOURCES LIMITED	40%	0%	0%
EGP	ECHO ENTERTAINMENT GROUP LIMITED	70%	65%	60%	GBG	GINDALBIE METALS LTD	40%	35%	30%
EAU	ELDORADO GOLD CORPORATION	45%	40%	35%	GMI	GLOBAL MINING INVESTMENTS LIMITED	50%	45%	40%
EHL	EMECO HOLDINGS LIMITED	60%	55%	50%	GCL	GLOUCESTER COAL LTD	50%	45%	40%
EVR	ENDEAVOUR MINING CORPORATION	40%	35%	30%	GDO	GOLD ONE INTERNATIONAL LIMITED	40%	0%	0%
ERA	ENERGY RESOURCES OF AUSTRALIA LIMITED	55%	50%	45%	GFF	GOODMAN FIELDER LIMITED	70%	65%	60%
EWG	ENERGY WORLD CORPORATION LTD	45%	40%	35%	GMG	GOODMAN GROUP	65%	60%	55%
ENV	ENVESTRA LIMITED	60%	55%	50%	GMPPA	GOODMAN PLUS TRUST	50%	45%	40%
EPW	ERM POWER LIMITED	40%	35%	30%	GPT	GPT GROUP	65%	60%	55%
ETPMAG	ETF5 METAL SECURITIES AUSTRALIA LIMITED	50%	45%	40%	GNC	GRAINCORP LIMITED	65%	60%	55%
GOLD	ETF5 METAL SECURITIES AUSTRALIA LIMITED	65%	60%	55%	GRR	GRANGE RESOURCES LIMITED	40%	0%	0%
EVN	EVOLUTION MINING LIMITED	55%	50%	35%	GOZ	GROWTHPOINT PROPERTIES AUSTRALIA	40%	0%	0%
ETSAC	ETIS BANK OF AMERICA CORP	40%	35%	30%	GRY	GRYPHON MINERALS LIMITED	40%	0%	0%
ETSBK	ETIS BERKSHIRE HATHAWAY	60%	55%	50%	GP	GUINNESS PEAT GROUP PLC	55%	50%	45%

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GWA	GWA GROUP LIMITED.	60%	55%	50%	JMS	JUPITER MINES LIMITED	40%	0%	0%
HSN	HANSEN TECHNOLOGIES LIMITED	40%	0%	0%	KAR	KAROOON GAS AUSTRALIA LIMITED	40%	35%	30%
HVN	HARVEY NORMAN HOLDINGS LIMITED	70%	65%	60%	KMD	KATHMANDU HOLDINGS LIMITED	50%	45%	40%
HDF	HASTINGS DIVERSIFIED UTILITIES FUND	60%	55%	50%	KCN	KINGSGATE CONSOLIDATED LIMITED.	55%	50%	45%
HGG	HENDERSON GROUP PLC.	75%	70%	65%	KRM	KINGSGATE MINING LIMITED	40%	0%	0%
HIG	HIGHLANDS PACIFIC LIMITED	40%	0%	0%	LEI	LEIGHTON HOLDINGS LIMITED	70%	65%	60%
HGO	HILLGROVE RESOURCES LIMITED	40%	0%	0%	LLC	LEND LEASE GROUP	75%	70%	65%
HIL	HILLS HOLDINGS LIMITED	50%	45%	40%	LNC	LINC ENERGY LTD	40%	35%	30%
HZN	HORIZON OIL LIMITED	40%	35%	30%	LRF	LINQ RESOURCES FUND	40%	35%	30%
HHV	HUNTER HALL GLOBAL VALUE LIMITED	50%	45%	40%	LNG	LIQUEFIED NATURAL GAS LIMITED	40%	0%	0%
HHL	HUNTER HALL INTERNATIONAL LIMITED	45%	40%	35%	LYC	LYNAS CORPORATION LIMITED	40%	35%	30%
IIN	IINET LIMITED	50%	45%	40%	MTU	M2 TELECOMMUNICATIONS GROUP LIMITED	50%	45%	40%
ILU	ILUKA RESOURCES LIMITED	70%	65%	60%	MLD	MACA LIMITED	40%	0%	0%
IMD	IMDEX LIMITED	50%	45%	40%	MAH	MACMAHON HOLDINGS LIMITED	60%	55%	50%
IPL	INCITEC PIVOT LIMITED	70%	65%	60%	MQA	MACQUARIE ATLAS ROADS GROUP	50%	45%	40%
IGO	INDEPENDENCE GROUP NL	50%	45%	40%	MBLHB	MACQUARIE BANK LIMITED	75%	70%	65%
IRN	INDOPHIL RESOURCES NL	40%	0%	0%	MQCPA	MACQUARIE CPS TRUST	60%	55%	50%
IDL	INDUSTREA LIMITED	50%	45%	40%	MQG	MACQUARIE GROUP LIMITED	70%	65%	60%
IAG	INSURANCE AUSTRALIA GROUP LIMITED	75%	70%	65%	MFF	MAGELLAN FLAGSHIP FUND LIMITED	70%	65%	60%
IAGPA	INSURANCE AUSTRALIA GROUP LIMITED	75%	70%	65%	MCE	MATRIX COMPOSITES & ENGINEERING LIMITED	45%	40%	35%
IGR	INTEGRA MINING LIMITED	45%	40%	35%	MAD	MAVERICK DRILLING AND EXPLORATION LIMITED	40%	0%	0%
IAU	INTREPID MINES LIMITED	40%	35%	30%	MMS	MCMILLAN SHAKESPEARE LIMITED	55%	50%	45%
IOF	INVESTA OFFICE FUND	60%	55%	50%	MCP	MCPHERSON'S LIMITED	40%	35%	30%
IVC	INVOCARE LIMITED	65%	60%	55%	MML	MEDUSA MINING LIMITED	50%	45%	40%
IRE	IRESS MARKET TECHNOLOGY LIMITED	70%	65%	60%	MLB	MELBOURNE IT LIMITED	50%	45%	40%
IOH	IRON ORE HOLDINGS LIMITED	40%	0%	0%	MRM	MERMAID MARINE AUSTRALIA LIMITED	55%	50%	45%
IBC	IRONBARK CAPITAL LIMITED	45%	40%	35%	MSB	MESOBLAST LIMITED	55%	50%	45%
IZZ	ISHARES FTSE CHINA 25	70%	65%	60%	MLX	METALS X LIMITED	40%	0%	0%
LOZ	ISHARES MSCI AUSTRALIA 200	70%	65%	60%	MTS	METCASH LIMITED	75%	70%	65%
IBK	ISHARES MSCI BRIC	70%	65%	60%	MIO	MICLYN EXPRESS OFFSHORE LIMITED	50%	45%	40%
IVE	ISHARES MSCI EAFE	70%	65%	60%	MCR	MINCOR RESOURCES NL	50%	45%	40%
IEM	ISHARES MSCI EMERGING MARKETS	70%	65%	60%	MDL	MINERAL DEPOSITS LIMITED	45%	40%	35%
IHK	ISHARES MSCI HONG KONG	70%	65%	60%	MIN	MINERAL RESOURCES LIMITED	60%	55%	50%
IJP	ISHARES MSCI JAPAN	70%	65%	60%	MBN	MIRABELA NICKEL LIMITED	50%	45%	40%
ISG	ISHARES MSCI SINGAPORE	70%	65%	60%	MGR	MIRVAC GROUP	70%	65%	60%
IKO	ISHARES MSCI SOUTH KOREA	70%	65%	60%	MPO	MOLOPO ENERGY LIMITED	40%	35%	30%
ITW	ISHARES MSCI TAIWAN	70%	65%	60%	MOL	MOLY MINES LIMITED	40%	0%	0%
IRU	ISHARES RUSSELL 2000	60%	55%	50%	MND	MONADELPHOUS GROUP LIMITED	60%	55%	50%
IVV	ISHARES S&P 500	70%	65%	60%	MOC	MORTGAGE CHOICE LIMITED	50%	45%	40%
IAA	ISHARES S&P ASIA 50	70%	65%	60%	MGX	MOUNT GIBSON IRON LIMITED	50%	45%	40%
IEU	ISHARES S&P EUROPE 350	70%	65%	60%	MYR	MYER HOLDINGS LIMITED	70%	65%	60%
IOO	ISHARES S&P GLOBAL 100	70%	65%	60%	NAB	NATIONAL AUSTRALIA BANK LIMITED	75%	70%	65%
IXI	ISHARES S&P GLOBAL CONSUMER STAPLES	65%	60%	55%	NABHA	NATIONAL AUSTRALIA BANK LIMITED	75%	70%	65%
IXJ	ISHARES S&P GLOBAL HEALTHCARE	65%	60%	55%	NVT	NAVITAS LIMITED	50%	45%	40%
IXP	ISHARES S&P GLOBAL TELECOMMUNICATIONS	60%	55%	50%	NEN	NEON ENERGY LIMITED	40%	0%	0%
IJH	ISHARES S&P MIDCAP 400	70%	65%	60%	NHC	NEW HOPE CORPORATION LIMITED	65%	60%	55%
IJR	ISHARES S&P SMALLCAP 600	70%	65%	60%	NZO	NEW ZEALAND OIL & GAS LIMITED	50%	45%	40%
ILC	ISHARES S&P/ASX 20	70%	65%	60%	NCM	NEWCREST MINING LIMITED	75%	70%	65%
IHD	ISHARES S&P/ASX HIGH DIVIDEND	70%	65%	60%	NWS	NEWS CORPORATION	75%	70%	65%
ISO	ISHARES S&P/ASX SMALL ORDINARIES	55%	50%	45%	NWSLV	NEWS CORPORATION	70%	65%	60%
IJA	IVANHOE AUSTRALIA LIMITED	40%	0%	0%	NHF	NIB HOLDINGS LIMITED	65%	60%	55%
JML	JABIRU METALS LIMITED	40%	0%	0%	NFK	NORFOLK GROUP LIMITED	50%	45%	40%
JHX	JAMES HARDIE INDUSTRIES SE	70%	65%	60%	NFE	NORTHERN IRON LIMITED	40%	0%	0%
JBH	JB HI-FI LIMITED	70%	65%	60%	NST	NORTHERN STAR RESOURCES LTD	40%	0%	0%

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Shading indicates Bonus Stocks (LVR is applicable for diversified Portfolio's only)

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**Accepted ASX Listed Equities
as at 1 May 2012
Subject to change at the discretion of CommSec Margin Lending**

**Buffer - 5%
Maximum Gearing Ratio - 90%**

ASX Code	Security Name	Portfolio LVR	Standard LVR	Single Stock LVR	ASX Code	Security Name	Portfolio LVR	Standard LVR	Single Stock LVR
NWH	NRW HOLDINGS LIMITED	50%	45%	40%	RDV	RUSSELL HIGH DIVIDEND AUSTRALIAN SHARES ETF	65%	60%	55%
NUF	NUFARM LIMITED	60%	55%	50%	SAI	SAI GLOBAL LIMITED	60%	55%	50%
OKN	OAKTON LIMITED	40%	35%	30%	SLM	SALMAT LIMITED	60%	55%	50%
OGC	OCEANAGOLD CORPORATION	60%	55%	50%	SFR	SANDFIRE RESOURCES NL	45%	40%	35%
OSH	OIL SEARCH LIMITED	70%	65%	60%	STO	SANTOS LIMITED	75%	70%	65%
OMH	OM HOLDINGS LIMITED	40%	35%	30%	SAR	SARACAN MINERAL HOLDINGS LIMITED	45%	40%	35%
OST	ONESTEEL LIMITED	65%	60%	50%	SDM	SEDGMAN LIMITED	40%	35%	30%
ORI	ORICA LIMITED	75%	70%	65%	SEK	SEEK LIMITED	65%	60%	55%
ORG	ORIGIN ENERGY LIMITED	75%	70%	65%	SXY	SENEX ENERGY LIMITED	45%	40%	35%
ORGHA	ORIGIN ENERGY LIMITED	75%	70%	65%	SRV	SERVICORP LIMITED	55%	50%	45%
ORE	OROCOBRE LIMITED	40%	0%	0%	SSM	SERVICE STREAM LIMITED	40%	0%	0%
ORL	OROTONGROUP LIMITED	50%	45%	40%	SVWPA	SEVEN GROUP HOLDINGS LIMITED	70%	65%	60%
OZL	OZ MINERALS LIMITED	60%	55%	50%	SVW	SEVEN GROUP HOLDINGS LIMITED	70%	65%	60%
PBG	PACIFIC BRANDS LIMITED	50%	45%	40%	SEV	SEVEN NETWORK LIMITED	70%	65%	60%
PDN	PALADIN ENERGY LTD	50%	45%	40%	SWM	SEVEN WEST MEDIA LIMITED	70%	65%	60%
PNA	PANAUST LIMITED	50%	45%	40%	SIP	SIGMA PHARMACEUTICALS LIMITED	45%	40%	35%
PAN	PANORAMIC RESOURCES LIMITED	50%	45%	40%	SILX	SILEX SYSTEMS LIMITED	50%	45%	40%
PXUPA	PAPERLINX SPS TRUST	40%	0%	0%	SLR	SILVER LAKE RESOURCES LIMITED	45%	40%	35%
PFL	PATTIES FOODS LTD	40%	35%	30%	SGM	SIMS METAL MANAGEMENT LIMITED	70%	65%	60%
PPC	PEET LIMITED	50%	45%	40%	SGT	SINGAPORE TELECOMMUNICATIONS LIMITED.	70%	65%	60%
PEM	PERILYA LIMITED	45%	40%	35%	SRX	SIRTEX MEDICAL LIMITED	40%	35%	30%
PPT	PERPETUAL LIMITED	70%	65%	60%	SKE	SKILLED GROUP LIMITED	50%	45%	40%
PRU	PERSEUS MINING LIMITED	45%	40%	35%	SKC	SKY CITY ENTERTAINMENT GROUP LIMITED.	65%	60%	55%
PTM	PLATINUM ASSET MANAGEMENT LIMITED	65%	60%	55%	SGH	SLATER & GORDON LIMITED	40%	0%	0%
PMC	PLATINUM CAPITAL LIMITED	55%	50%	45%	SMX	SMS MANAGEMENT & TECHNOLOGY LIMITED.	60%	55%	50%
PMP	PMP LIMITED	55%	50%	45%	SHL	SONIC HEALTHCARE LIMITED	70%	65%	60%
PMV	PREMIER INVESTMENTS LIMITED	60%	55%	50%	STB	SOUTH BOULDER MINES LTD	40%	0%	0%
PRYHA	PRIMARY HEALTH CARE LIMITED	70%	65%	60%	SXL	SOUTHERN CROSS MEDIA GROUP LIMITED	55%	50%	45%
PRY	PRIMARY HEALTH CARE LIMITED	70%	65%	60%	SPN	SP AUSNET	70%	65%	60%
PRT	PRIME MEDIA GROUP LIMITED	40%	35%	30%	SKI	SPARK INFRASTRUCTURE GROUP	70%	65%	60%
PAG	PRIMEAG AUSTRALIA LIMITED	55%	50%	45%	STW	SPDR S&P/ASX 200 FUND	70%	65%	60%
PRG	PROGRAMMED MAINTENANCE SERVICES LIMITED	60%	55%	50%	SLF	SPDR S&P/ASX 200 LISTED PROPERTY FUND	60%	55%	50%
QAN	QANTAS AIRWAYS LIMITED	75%	70%	65%	SFY	SPDR S&P/ASX 50 FUND	70%	65%	60%
QBE	QBE INSURANCE GROUP LIMITED	75%	70%	65%	SPT	SPOTLESS GROUP LIMITED	65%	60%	55%
QRN	QR NATIONAL LIMITED	70%	65%	60%	SBM	ST BARBARA LIMITED	50%	45%	40%
QUB	QUBE LOGISTICS HOLDINGS LIMITED	55%	50%	45%	SGP	STOCKLAND	70%	65%	60%
RMS	RAMELIUS RESOURCES LIMITED	50%	45%	40%	SGN	STW COMMUNICATIONS GROUP LIMITED	60%	55%	50%
RHC	RAMSAY HEALTH CARE LIMITED	70%	65%	60%	SMM	SUMMIT RESOURCES LIMITED	40%	0%	0%
RHCPA	RAMSAY HEALTH CARE LIMITED	70%	65%	60%	SUNPA	SUNCORP GROUP LIMITED	70%	65%	60%
RCR	RCR TOMLINSON LIMITED	40%	0%	0%	SUN	SUNCORP GROUP LIMITED	70%	65%	60%
REA	REA GROUP LTD	55%	50%	45%	SUNPB	SUNCORP GROUP LIMITED	70%	65%	60%
RKN	RECKON LIMITED	45%	40%	35%	SUNHB	SUNCORP GROUP LIMITED	60%	55%	50%
RED	RED 5 LIMITED	40%	0%	0%	SBKPA	SUNCORP-METWAY LIMITED .	70%	65%	60%
REH	REECE AUSTRALIA LIMITED	50%	45%	40%	SBKHB	SUNCORP-METWAY LIMITED .	60%	55%	50%
RRL	REGIS RESOURCES LIMITED	50%	45%	40%	SBKPB	SUNCORP-METWAY LIMITED .	70%	65%	60%
RMD	RESMED INC	70%	65%	60%	SEA	SUNDANCE ENERGY AUSTRALIA LIMITED	40%	0%	0%
RSG	RESOLUTE MINING LIMITED	50%	45%	40%	SDL	SUNDANCE RESOURCES LIMITED	40%	0%	0%
RFG	RETAIL FOOD GROUP LIMITED	45%	40%	35%	SDG	SUNLAND GROUP LIMITED	50%	45%	40%
RXM	REX MINERALS LIMITED	40%	0%	0%	SUL	SUPER RETAIL GROUP LIMITED	60%	55%	50%
RHG	RHG LIMITED	40%	0%	0%	SYD	SYDNEY AIRPORT	75%	70%	65%
RIC	RIDLEY CORPORATION LIMITED	55%	50%	45%	TAHHA	TABCORP HOLDINGS LIMITED	75%	70%	65%
RIO	RIO TINTO LIMITED	75%	70%	65%	TAHBB	TABCORP HOLDINGS LIMITED	75%	70%	65%
ROL	ROBUST RESOURCES LIMITED	40%	0%	0%	TAH	TABCORP HOLDINGS LIMITED	75%	70%	65%
ROC	ROC OIL COMPANY LIMITED	50%	45%	40%	TWO	TALENT2 INTERNATIONAL LIMITED	45%	40%	35%

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Maximum Gearing Ratio - 90%

ASX Code	Security Name	Portfolio LVR	Standard LVR	Single Stock LVR	ASX Code	Security Name	Portfolio LVR	Standard LVR	Single Stock LVR
TAP	TAP OIL LIMITED	40%	35%	30%	VTS	VANGUARD US TOTAL MARKET SHARES INDEX ETF	70%	65%	60%
TGR	TASSAL GROUP LIMITED	55%	50%	45%	VAH	VIRGIN AUSTRALIA HOLDINGS LIMITED	45%	40%	35%
TTS	TATTS GROUP LIMITED	70%	65%	60%	VBA	VIRGIN BLUE HOLDINGS LIMITED	40%	35%	30%
TNE	TECHNOLOGY ONE LIMITED	50%	45%	40%	SOL	WASHINGTON H SOUL PATTINSON & COMPANY LIMITED	60%	55%	50%
TEL	TELECOM CORPORATION OF NEW ZEALAND LIMITED	70%	65%	60%	WDS	WDS LIMITED	40%	0%	0%
TLS	TELSTRA CORPORATION LIMITED	75%	70%	65%	WEB	WEBJET LIMITED	50%	45%	40%
TGG	TEMPLETON GLOBAL GROWTH FUND LIMITED	50%	45%	40%	WESN	WESFARMERS LIMITED	75%	70%	65%
TEN	TEN NETWORK HOLDINGS LIMITED	70%	65%	60%	WES	WESFARMERS LIMITED	75%	70%	65%
TGZ	TERANGA GOLD CORPORATION	50%	45%	40%	WAN	WEST AUSTRALIAN NEWSPAPERS HOLDINGS LIMITED	70%	65%	60%
TFC	TFS CORPORATION LIMITED	50%	45%	40%	WDR	WESTERN DESERT RESOURCES LIMITED	40%	0%	0%
THG	THAKRAL HOLDINGS GROUP	40%	0%	0%	WDC	WESTFIELD GROUP	75%	70%	65%
TRS	THE REJECT SHOP LIMITED	60%	55%	50%	WRT	WESTFIELD RETAIL TRUST	75%	70%	65%
TGA	THORN GROUP LIMITED	50%	45%	40%	WBCPA	WESTPAC BANKING CORPORATION	70%	65%	60%
TGS	TIGER RESOURCES LIMITED	40%	0%	0%	WBPCB	WESTPAC BANKING CORPORATION	75%	70%	65%
TOL	TOLL HOLDINGS LIMITED	75%	70%	65%	WBPCP	WESTPAC BANKING CORPORATION	75%	70%	65%
TWR	TOWER LIMITED	60%	55%	50%	WBC	WESTPAC BANKING CORPORATION	75%	70%	65%
TOX	TOX FREE SOLUTIONS LIMITED	45%	40%	35%	WCTPA	WESTPAC TPS TRUST	75%	70%	65%
TPM	TPG TELECOM LIMITED	50%	45%	40%	WEC	WHITE ENERGY COMPANY LIMITED	45%	40%	35%
TSE	TRANSFIELD SERVICES LIMITED	70%	65%	60%	WHF	WHITEFIELD LIMITED	50%	45%	40%
TPI	TRANSPACIFIC INDUSTRIES GROUP LTD	60%	55%	50%	WHC	WHITEHAVEN COAL LIMITED	60%	55%	50%
TPAPA	TRANSPACIFIC SPS TRUST	50%	45%	40%	WHG	WHK GROUP LIMITED	55%	50%	45%
TCL	TRANSURBAN GROUP	70%	65%	60%	WBB	WIDE BAY AUSTRALIA LTD	50%	45%	40%
TWE	TREASURY WINE ESTATES LIMITED	70%	65%	60%	WIL	WILSON INVESTMENT FUND LIMITED	60%	55%	50%
TRY	TROY RESOURCES LIMITED	55%	50%	45%	WPL	WOODSIDE PETROLEUM LIMITED	75%	70%	65%
UGL	UGL LIMITED	65%	60%	55%	WOWHB	WOOLWORTHS LIMITED	75%	70%	65%
UXC	UXC LIMITED	40%	35%	30%	WOW	WOOLWORTHS LIMITED	75%	70%	65%
VEU	VANGUARD ALL-WORLD EX-US SHARES INDEX ETF	70%	65%	60%	WOWHC	WOOLWORTHS LIMITED	75%	70%	65%
VAP	VANGUARD AUSTRALIAN PROPERTY SECURITIES INDEX ETF	60%	55%	50%	WOR	WORLEYPARSONS LIMITED	70%	65%	60%
VHY	VANGUARD AUSTRALIAN SHARES HIGH YIELD ETF	75%	70%	65%	WTF	WOTIF.COM HOLDINGS LIMITED	60%	55%	50%
VAS	VANGUARD AUSTRALIAN SHARES INDEX ETF	75%	70%	65%					

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**Accepted Exchange Traded Funds
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Maximum Gearing Ratio - 90%**

ASX Code	Security Name	Portfolio LVR	Standard LVR	Single Stock LVR	ASX Code	Security Name	Portfolio LVR	Standard LVR	Single Stock LVR
QFN	BETASHARES S&P/ASX 200 FINANCIALS SECTOR E	65%	60%	55%	IEU	ISHARES S&P EUROPE 350	70%	65%	60%
QRE	BETASHARES S&P/ASX 200 RESOURCES SECTOR E	65%	60%	55%	IOO	ISHARES S&P GLOBAL 100	70%	65%	60%
USD	BETASHARES US DOLLAR ETF	85%	80%	75%	IXI	ISHARES S&P GLOBAL CONSUMER STAPLES	65%	60%	55%
IZZ	ISHARES FTSE CHINA 25	70%	65%	60%	IXJ	ISHARES S&P GLOBAL HEALTHCARE	65%	60%	55%
IOZ	ISHARES MSCI AUSTRALIA 200	70%	65%	60%	IXP	ISHARES S&P GLOBAL TELECOMMUNICATIONS	60%	55%	50%
IBK	ISHARES MSCI BRIC	70%	65%	60%	IJH	ISHARES S&P MIDCAP 400	70%	65%	60%
IVE	ISHARES MSCI EAFE	70%	65%	60%	IJR	ISHARES S&P SMALLCAP 600	70%	65%	60%
IEM	ISHARES MSCI EMERGING MARKETS	70%	65%	60%	IHD	ISHARES S&P/ASX HIGH DIVIDEND	70%	65%	60%
IHK	ISHARES MSCI HONG KONG	70%	65%	60%	ISO	ISHARES S&P/ASX SMALL ORDINARIES	55%	50%	45%
IJP	ISHARES MSCI JAPAN	70%	65%	60%	RDV	RUSSELL HIGH DIVIDEND AUSTRALIAN SHARES ET	65%	60%	55%
ISG	ISHARES MSCI SINGAPORE	70%	65%	60%	STW	SPDR S&P/ASX 200 FUND	70%	65%	60%
IKO	ISHARES MSCI SOUTH KOREA	70%	65%	60%	SLF	SPDR S&P/ASX 200 LISTED PROPERTY FUND	60%	55%	50%
ITW	ISHARES MSCI TAIWAN	70%	65%	60%	SFY	SPDR S&P/ASX 50 FUND	70%	65%	60%
IRU	ISHARES RUSSELL 2000	60%	55%	50%	VEU	VANGUARD ALL-WORLD EX-US SHARES INDEX ETF	70%	65%	60%
IVV	ISHARES S&P 500	70%	65%	60%	VAP	VANGUARD AUSTRALIAN PROPERTY SECURITIES I	60%	55%	50%
IAA	ISHARES S&P ASIA 50	70%	65%	60%	VAS	VANGUARD AUSTRALIAN SHARES INDEX ETF	75%	70%	65%
ILC	ISHARES S&P/ASX 20	70%	65%	60%	VTS	VANGUARD US TOTAL MARKET SHARES INDEX ETF	70%	65%	60%

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**Accepted Exchange International Securities
as at 1 May 2012
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**Buffer - 5%
Maximum Gearing Ratio - 90%**

ASX Code	Security Name	Portfolio LVR	Standard LVR	Single Stock LVR	ASX Code	Security Name	Portfolio LVR	Standard LVR	Single Stock LVR
ETPMAG	ETFS METAL SECURITIES AUSTRALIA LIMITED	50%	45%	40%	ETSIBM	ETIS IBM CORPORATION	60%	55%	50%
ETSMMM	ETIS 3M CO	60%	55%	50%	ETSINT	ETIS INTEL CORPORATION	60%	55%	50%
ETSALA	ETIS ALCOA INC	50%	45%	40%	ETSJNJ	ETIS JOHNSON & JOHNSON	60%	55%	50%
ETSAXP	ETIS AMERICAN EXPRESS CO	50%	45%	40%	ETSJPM	ETIS JP MORGAN CHASE & CO	50%	45%	40%
ETSAPL	ETIS APPLE INC	60%	55%	50%	ETSKFT	ETIS KRAFT FOODS INC	60%	55%	50%
ETSATT	ETIS AT&T INC	60%	55%	50%	ETSMCD	ETIS MCDONALDS CORPORATION	60%	55%	50%
ETSBAC	ETIS BANK OF AMERICA CORP	40%	35%	30%	ETSMRK	ETIS MERCK & CO INC	60%	55%	50%
ETSBRK	ETIS BERKSHIRE HATHAWAY	60%	55%	50%	ETSMSF	ETIS MICROSOFT CORP	60%	55%	50%
ETSCAT	ETIS CATERPILLAR INC	60%	55%	50%	ETSORC	ETIS ORACLE CORP	60%	55%	50%
ETSCVX	ETIS CHEVRON CORP	60%	55%	50%	ETSPFE	ETIS PFIZER INC	60%	55%	50%
ETSCSC	ETIS CISCO SYSTEMS INC	60%	55%	50%	ETSBOE	ETIS THE BOEING CO	60%	55%	50%
ETSCIT	ETIS CITIGROUP INC	40%	35%	30%	ETSCOC	ETIS THE COCA-COLA COMPANY	60%	55%	50%
ETSDUP	ETIS EI DU PONT DE NEMOURS & CO	60%	55%	50%	ETSPGB	ETIS THE PROCTER & GAMBLE CO	60%	55%	50%
ETXSOM	ETIS EXXON MOBILE CO	60%	55%	50%	ETSTRV	ETIS THE TRAVELERS COS INC	60%	55%	50%
ETSGEL	ETIS GENERAL ELECTRIC CO	60%	55%	50%	ETSDIS	ETIS THE WALT DISNEY CO	60%	55%	50%
ETSGOO	ETIS GOOGLE INC-CL A	60%	55%	50%	ETSUTX	ETIS UNITED TECHNOLOGIES CORP	60%	55%	50%
ETSHPO	ETIS HEWLETT-PACKARD CO	60%	55%	50%	ETSVZC	ETIS VERIZON COMMUNICATIONS INC	60%	55%	50%
ETSHDP	ETIS HOME DEPOT INC	60%	55%	50%	ETSWMT	ETIS WAL-MART STORES INC	60%	55%	50%

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Shading indicates Bonus Stocks (LVR is applicable for diversified Portfolio's only)

NB: Covered Call Options may be written against any stock with listed Exchange Traded Options (conditions apply)

Should you wish to lodge or invest in an ASX listed stock not published as an accepted security you may request to have it considered by contacting CommSec Margin Loans on 13 17 09 or by email to marginloan@commsec.com.au

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Please be aware that a CommSec Margin Loan exposes you to unfavourable movements in the value of shares and units in managed funds, and possibly to margin calls. Please be aware that you are personally liable for any shortfall that occurs should your entire portfolio have to be sold to answer a margin call where there have been falls in the market value of your investments. Only investors who fully understand the risks associated with gearing into investments should consider a Margin Loan. All applications for a Margin Loan are subject to the Commonwealth Bank's credit approval process. Fees and charges apply.